### **HOUSE BILL NO. 169**

# IN THE LEGISLATURE OF THE STATE OF ALASKA THIRTY-SECOND LEGISLATURE - FIRST SESSION

#### BY THE HOUSE FINANCE COMMITTEE

Introduced: 4/9/21 Referred: Finance

### **A BILL**

## FOR AN ACT ENTITLED

- 1 "An Act making appropriations for public education and transportation of students;
- 2 and providing for an effective date."

### 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- \* Section 1. FUND CAPITALIZATION. (a) The amount necessary to fund the total amount
- 5 for the fiscal year ending June 30, 2022, of state aid calculated under the public school
- 6 funding formula under AS 14.17.410(b), estimated to be \$1,193,475,200, is appropriated to
- 7 the public education fund (AS 14.17.300) from the following sources:
- 8 (1) \$31,166,700 from the public school trust fund (AS 37.14.110(a));
- 9 (2) the amount necessary, after the appropriation made in (1) of this subsection, estimated to be \$1,162,308,500, from the general fund.
- 11 (b) The amount necessary to fund transportation of students under AS 14.09.010 for
- the fiscal year ending June 30, 2022, estimated to be \$71,435,893, is appropriated from the
- general fund to the public education fund (AS 14.17.300).
- \* Sec. 2. LAPSE. The appropriations made in sec. 1 of this Act are for the capitalization of a

- 1 fund and do not lapse.
- 2 \* Sec. 3. This Act takes effect July 1, 2021.